

FEDERAL ELECTION COMMISSION¹ WASHINGTON, D.C. 20467

RQ-2

APR 2 3 2003

Jose Camacho, Treasurer Valor TelPAC 400 West 15th Street, Suite 440 Austin, TX 78701

Identification Number:

C00370171

Reference: Amended November Monthly Report (10/12/01-10/31/01), dated 1/27/03

Dear Mr. Camacho:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Political committees which have cash on hand at the time of registration must disclose the source of the funds. The balance is assumed to be composed of those contributions most recently received by the committee prior to registration. Please identify the source of these contributions on a memo Schedule A. 11 CFR §104.12

A response or amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. <u>Electronic filers must file amendments</u> (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely.

Maureen Benitz

Campaign Finance Analyst Reports Analysis Division